

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2011

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half year (current period)

31 December 2011
(Previous corresponding period:
31 December 2010)

Results for announcement to the market

Extract from this report for announcement to the market

\$AUD				
Revenues from ordinary activities	Up	4.01%	to	3,017,501
Profit from ordinary activities after tax attributable to members	Up	11.75%	to	990,314
Net profit for the period attributable to members	Up	11.75%	to	990,314
Dividends (distributions)		Amount per security	Franked amount per security	
Interim dividend paid		1.85¢	1.85¢	
Previous corresponding period		1.85¢	1.85¢	
Record date for determining entitlements to the dividend		16 February 2012		

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2011

Dividends

Date the dividend (distribution) paid

17 February 2012

⁺Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if ⁺securities are not ⁺CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if ⁺securities are ⁺CHESS approved)

16 February 2012

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend: Current year	2¢	2¢	Nil
Previous year	1.85¢	1.85¢	Nil
Interim dividend: Current year	1.85¢	1.85¢	Nil
Previous year	1.85¢	1.85¢	Nil

Total dividend (distribution) per security (interim *plus* final)

⁺Ordinary securities

Current year	Previous year
3.85¢	3.7¢

Net tangible asset

⁺Net tangible asset value per ordinary securities

31 December 2011	31 December 2010
13.47¢	12.89¢

Audit

The accounts have been subject to audit review.

A. C Winduss
Director/Company Secretary
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

INTERIM FINANCIAL REPORT
31 DECEMBER 2011

This report should be read conjunction with the Annual Report of the Company for the
period ended 30 June 2011

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONTENTS

CORPORATE DIRECTORY	2
DIRECTORS' REPORT.....	3
AUDITOR'S INDEPENDENCE DECLARATION	5
CONDENSED STATEMENT OF COMPREHENSIVE INCOME	6
CONDENSED STATEMENT OF FINANCIAL POSITION.....	7
CONDENSED STATEMENT OF CHANGES IN EQUITY	8
CONDENSED STATEMENT OF CASH FLOWS	9
NOTES TO FINANCIAL STATEMENTS	10
DIRECTORS' DECLARATION.....	14
INDEPENDENT REVIEW REPORT	15

ADVANCED SHARE REGISTRY LIMITED

ABN 14 127 175 946

CORPORATE DIRECTORY

Board of Directors

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

Registered Office

Suite 1
467 Scarborough Beach Road
Osborne Park WA 6017
Telephone: +61 8 9217 9800
Facsimile: +61 8 9217 9899
Email: alan_winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Corporate Office

Unit 2
150 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9389 7871
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Share Registry

Advanced Share Registry Services
Unit 2
150 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9389 7871
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Sydney Office

Level 6
225 Clarence Street
Sydney NSW 2000
Telephone: +61 2 8003 6825
Website: www.advancedshare.com.au
Email: a.calder@advancedshare.com.au

Auditors

Grant Thornton Audit Pty Ltd
10 Kings Park Road
West Perth WA 6005

Solicitors

Kott Gunning
Level 8, AMP Building
140 St George's Terrace
Perth WA 6000

DIRECTORS' REPORT

Your directors submit the financial report of the Company for the half year ended 31 December 2011.

Directors who have held office during or since the end of the half year are:-

Directors of the Company at any time during or since the end of the financial year are:

Simon Cato	Non Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non Executive Director
Alan Winduss	Non Executive Director & Company Secretary

Review of Results & Operations

As disclosed in the financial statements, the Company recorded an after tax profit of \$990,314 (2010 \$886,151) for the half year to 31 December 2011.

This profit was recorded on sales of \$2,903,451 (2010 \$2,764,295) and after charges of \$148,163 (2010 \$134,603) for amortisation and depreciation.

In December 2011, the Company announced an expected pre-tax profit of \$1,300,000 which would have equated to an after tax profit of \$870,637. The actual profit has varied from the forecast as a result of a better than expected December trading result.

In the period to December 31 costs have remained at a comparable level to 2010 and the company does not foresee any major increase in costs for the latter half of the year.

From an income earning perspective, the company believes that the second half of the year will also produce a satisfactory result.

Dividends

The Company has declared to pay an interim dividend of 1.85c per share fully franked from the profits recorded in this period.

Dividends Paid or Recommended	Cents	Total
Final dividend paid – 18 August 2011	2c	\$848,000
Interim dividend paid – 17 February 2012	1.85c	\$784,400

DIRECTORS' REPORT

Auditor's Independence Declaration

The auditor's independence declaration for period ending 31 December 2011 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors

.....
Simon Cato
Chairman of Directors

Signed at Perth on the 21st day of February 2012.

Auditor's Independence Declaration to be inserted

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	Note	31.12.2011	31.12.2010
Sales Revenue	2	2,903,451	2,764,295
Other income	2	114,050	136,842
Occupancy expenses		(104,356)	(86,854)
Administrative expenses		(772,556)	(820,441)
Other operating expenses		(521,459)	(544,502)
Depreciation and amortisation		(148,163)	(134,603)
Profit before income tax		1,470,967	1,314,737
Income tax expense		(480,653)	(428,586)
Profit attributable to members		990,314	886,151
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		990,314	886,151
Basic earnings per share		2.34c	2.09c
Diluted earnings per share		2.32c	2.09c

The above Condensed Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	31.12.2011	30.06.2011
ASSETS		
Current Assets		
Cash and cash equivalents	4,263,722	4,132,162
Trade and other receivables	1,075,810	825,654
Other current assets	46,707	25,469
Other financial assets	741	741
Total Current Assets	<u>5,386,980</u>	<u>4,984,026</u>
Non-current Assets		
Property, plant and equipment	1,116,475	1,159,248
Intangible assets	2,254,897	2,354,997
Deferred tax asset	80,607	69,505
Total Non-current Assets	<u>3,451,979</u>	<u>3,583,750</u>
TOTAL ASSETS	<u><u>8,838,959</u></u>	<u><u>8,567,776</u></u>
LIABILITIES		
Current Liabilities		
Trade and other payables	312,653	254,054
Current tax liabilities	310,299	266,962
Provisions	142,891	137,510
Total Current liabilities	<u>765,843</u>	<u>658,526</u>
Non-current liabilities		
Provisions	25,043	18,742
Deferred tax liabilities	15,593	24,615
Total Non-current liabilities	<u>40,636</u>	<u>43,357</u>
TOTAL LIABILITIES	<u><u>806,479</u></u>	<u><u>701,883</u></u>
NET ASSETS	<u><u>8,032,480</u></u>	<u><u>7,865,893</u></u>
EQUITY		
Issued Capital	6,840,044	6,840,044
Retained earnings	1,153,749	1,011,435
Reserves	38,687	14,414
TOTAL EQUITY	<u><u>8,032,480</u></u>	<u><u>7,865,893</u></u>

The above Condensed Statement of Financial Position should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	Note	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
Balance at 1 July 2010		5,840,044	813,418	-	6,653,462
Total comprehensive income for the period		-	886,151	-	886,151
Transactions with owners, in their capacity as owners, and other transfers					
Shares issued during the period		1,000,000	-	-	1,000,000
Other					
Subtotal		6,840,044	1,699,569	-	8,539,613
Dividends paid	3	-	(784,400)	-	(784,400)
Balance at 31 December 2010		<u>6,840,044</u>	<u>915,169</u>	<u>-</u>	<u>7,755,213</u>
 Balance at 1 July 2011		 6,840,044	 1,011,435	 14,414	 7,865,893
Total comprehensive income for the period		-	990,314	-	990,314
Transactions with owners, in their capacity as owners, and other transfers					
Other					
Increase on issue of Employee Rights		-	-	24,273	24,273
Subtotal		6,840,044	2,001,749	38,687	8,880,480
Dividends paid	3	-	(848,000)	-	(848,000)
Balance at 31 December 2011		<u>6,840,044</u>	<u>1,153,749</u>	<u>38,687</u>	<u>8,032,480</u>

The above Condensed Statement of Changes in Equity should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	31.12.2011	31.12.2010
Cash flows from operating activities		
Receipts from customers	2,902,586	2,871,190
Payments to suppliers and employees	(1,604,008)	(1,596,726)
Interest received	142,307	95,352
Income Tax Paid	(457,440)	(279,462)
Net cash flows provided by/(used in) operating activities	983,445	1,090,354
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(5,290)	(883,278)
Net Cash flows provided by/(used in) investing activities	(5,290)	(883,278)
Cash flows provided by/(used in) financing activities		
Proceeds from issue of shares	-	1,000,000
Repayment of borrowings	-	374
Dividends paid	(846,595)	(784,400)
Net cash flows provided by/(used in) financing activities	(846,595)	215,974
Net increase in cash and cash equivalents	131,560	423,050
Cash and cash equivalents at the beginning of the year	4,132,162	3,714,152
Cash and cash equivalents at the end of the year	4,263,722	4,137,202

The above Condensed Statement of Cash Flows should be read in conjunction with the accompanying notes.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

Note 1: Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2011 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited. As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2011, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

Accounting standards not previously applied

For the half-year reporting period to 31 December 2011, a number of new and revised Accounting Standard requirements became mandatory for the first time, some of which are relevant to the Company. A discussion of these new and revised requirements that are relevant to the Company is provided below:

- AASB 124: Related Party Disclosures (December 2009)

AASB 124(December 2009) introduces a number of changes to the accounting treatment parties compared to AASB 124 (December 2005, as amended), including the following:

The definition of a 'related party' is simplified, clarifying its intended meaning and eliminating inconsistencies from the definition, including:

- The definition now identifies a subsidiary and an associate with the same investor as a related parties of each other;
- Entities significantly influenced by one person and entities significantly influenced by a close member of the family of that person are no longer related parties of each other;
- The definition now identifies that, whenever a person or entity has both joint control over a second entity and joint control or significant influence over a third party, the second and the third entities are related to each other ; and
- The definition now clarifies that a post employment benefit plan and an employer sponsor of such a plan are related parties of each other.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

A partial exemption is provided from the disclosure requirements for government-related entities. Entities that are related by virtue of being controlled by the same government can provide reduced related party disclosures.

Application of AASB 124(December 2009) did not have a significant impact on the financial statements of the Company.

- AASB 2010-4: Further Amendments to the Australian Accounting Standards arising from the Annual Improvements Project (AASB 1, AASB 7, AASB 101 & AASB 134 and Interpretation 13)

This standard details numerous non – urgent but necessary changes to the Australian Accounting Standards arising from the IASB’s annual improvements project. Key changes include:

- Clarifying the application of AASB 108 prior to an entity’s first Australian Accounting Standards financial statement;
- Adding an explicit statement to AASB 7 that qualitative disclosures should be made in the context of the quantitative disclosures to better enable users to evaluate an entity’s exposure to risks arising from financial instruments;
- Amending AASB 101 to clarify that disaggregation of changes in each component of equity arising from transactions recognised in other comprehensive income is required to be presented, but is permitted to be presented in the statement of changes in equity or in the notes;
- Adding a number of examples to the list of events and transactions that require disclosure under AASB 134; and
- Making sundry editorial amendments to various Standards and Interpretations.

Application of the amendments in AASB 2010–4 did not have a significant impact on the financial statements of the Company.

- AASB 1054: Australian Additional Disclosures and AASB 2011–1: Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project [AASB 1, AASB 5, AASB 101, AASB 107, AASB 108, AASB 121, AASB 128, AASB 132 & AASB 134 and Interpretations 2, 112 & 113]

AASB 1054 sets out the Australian-specific disclosures that are additional to IFRS disclosure requirements. The disclosure requirements in AASB 1054 were previously located in other Australian Accounting Standards.

Application of AASB 1054 did not have a significant impact on the financial statements of the Company.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

	31.12.2011	31.12.2010
Note 2: Income from operating activities		
Income from operating activities is comprised of the following:		
Registrar Services	2,382,685	2,204,167
Client disbursements recovered	520,766	560,128
Interest Income	112,232	114,715
Other Income	1,818	22,127
Total Income Operating Activities	3,017,501	2,901,137

Note 3: Dividends

Final dividend paid during the period being a fully franked dividend out of the profits	848,000	784,400
Total	848,000	784,400

Note 4: Operating Segments

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Company is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

	31.12.2011	31.12.2010
Revenue by geographical region		
Australia	3,017,501	2,901,137
Assets by geographical region		
Australia	8,838,959	8,636,153

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

Note 5: Related Party Disclosures

Executive Services Agreements

-Kim Chong

Mr Kim Chong is engaged by the company to provide services to the company in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2011 he has been paid remuneration of \$153,898 inclusive of statutory superannuation.

Commercial Services Agreement

-Winduss & Associates Pty Ltd

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$32,178.

Tenancy Agreement

-Cherry Field Pty Ltd

The Company required an additional area to assist in operations during the period. On 1 November 2010, the Company entered into a lease agreement with Cherry Field Pty Ltd, a company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial monthly tenancy basis. The Company has incurred \$13,629 for the half year ended 31 December 2011 under this agreement.

Note 6: Contingent Liabilities

The Company has no known or identifiable contingent liabilities.

Note 7: Events Subsequent to the End of the Interim Period

Employee Performance Rights and Share Plan

Subsequent to balance date, the Company has offered 88,000 Performance Rights to employees under its Employee Performance Rights and Share Plan, each with a vesting date of 1 January 2014.

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 7 to 13
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
 - b. Give a true and fair view of the economic entity's financial position as at 31 December 2011 of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
Simon Cato

Dated this 21st day of February 2012